

Proposition 39 Citizens' Oversight Committee
ANNUAL REPORT, 2003–2004

*Submitted to the
Merced Community College District*

Board of Trustees

November 2, 2004

Jim Glidden, Board President

Les McCabe, Vice President

Eugene J. Vierra, Clerk

Robert Haden

Jinet Troost

Lewis S. Braxton

Eva Delong

Proposition 39 Citizens' Oversight Committee

Chris Tafoya, Chairperson

Margaret Randolph, Co-Chairperson

Michelle W. Allison

Mary Villalta Brooks

Robert Edminster

Keith H. Groninga

Gerald K. Hoyt

Barbara Ward



Statement of Compliance

This Annual Report is submitted to the Board of Trustees by the Merced Community College District Proposition 39 Citizens' Oversight Committee.

The Committee advises that, to the best of its knowledge, the Merced Community College District is in compliance with the requirements in Article XIII A, Section 1(b)(3) of the California Constitution. In particular, bond revenue has been expended only for the purposes so described in Measures H and J. As prohibited by Article XIII A, Section 1(b)(3)(a) of the California Constitution, no funds were used for any teacher or administrative salaries or other operating expenses.

Respectfully Submitted: _____

Chris Tafoya, Chairperson

Proposition 39 Citizens' Oversight Committee

Date: _____

Summary of the Committee's Proceedings and Activities for 2003–2004

The Merced Community College District was successful at the election conducted on November 5, 2002, in obtaining authorization from the District's voters to issue up to \$53,500,000 for the Merced Campus and up to \$11,930,000 for the Los Banos aggregate principal amount of the District's general obligation bonds. The election was conducted under Proposition 39 (chaptered as the Strict Accountability in Local School Construction Bonds Action of 2000, Education Code Section 15264 *et seq.*).

Pursuant to Education Code Section 15278, the District established the Citizens' Bond Oversight Committee at a meeting of the Board of Trustees held on February 4, 2003, in order to satisfy the accountability requirements of Proposition 39.

The Board of Trustees adopted the Citizens' Bond Oversight Committee Members at a meeting of the Board of Trustees held on June 17, 2003.

Each of the following members will serve a two-year term, with no more than two consecutive terms:

Chris Tafoya, Chairperson

Maggie Randolph, Co-Chairperson

Michelle W. Allison

Mary Villalta Brooks

Robert Edminster

Keith H. Groninga

Gerald K. Hoyt

Barbara Ward

The Board of Trustees adopted the Citizens' Bond Oversight Committee Bylaws, setting forth the duties and rights of the Committee, at a meeting held on June 17, 2003.

Meetings of the Proposition 39 Citizens' Oversight Committee

The Committee conducts its meetings in accordance with provisions of the Ralph M. Brown Public Meetings Act, Government Code Sections 54950 *et seq.* Meeting notices and agendas are sent to members of the Committee within the required period of time, posted at the Merced Campus Administration Building and Los Banos Campus Administration Building, and are sent to each of the local newspapers. Meeting notices, agendas, minutes and all documents and reports received by the committee members are a matter of public record and made available on the Merced Community College District Website:

www.mccd.edu/news_events/news/coc

October 4, 2003

Merced College Tri-College Center Board Room
3600 M Street
Merced, CA

- * Announcement of selection of Chairperson, Chris Tafoya.
- * Approval of minutes from the June 11, 2003 Meeting.
- * Presentation of the Merced Campus and Los Banos Campus Projects.
- * Discussion and Approval of Proposition 39 Reporting Process.
- * Review of draft 2002-2003 Bond Oversight Committee Report.
- * Introduction of Bond Oversight Committee Bylaws.
- * Tour of Merced Campus and identification of project locations.

Documents Received During Meeting:

- * Committee Membership Roster and General Information
- * Resolution Ordering School Facilities Improvement District 1 (Merced Campus)
- * Resolution Ordering School Facilities Improvement District 2 (Los Banos Campus)
- * Official Statement Prepared by Stone & Youngberg

March 13, 2004

Olinda's Restaurant

400 Pacheco Blvd.

Los Banos, CA


- * Announcement of selection of Co-Chairperson, Maggie Randolph.
- * Approval of minutes from the October 4, 2003 Meeting.
- * Approval of Proposition 39 Citizens Oversight Committee Report.
- * Discussion and Approval of Proposition 39 Reporting Process.
- * Discussion of Projects covered under Proposition 55.
- * Discussion of Los Banos Campus Projects.
- * Review of project progress.

Documents Received During Meeting:

- * Annual 2002-03 Proposition 39 Citizens Oversight Committee Report.
- * Construction Project Status Report.
- * Maps and Directions to new Los Banos Campus Site

Financial Reports of the Citizens' Oversight Committee

The first bond sale was June 19, 2003. Total principal amount for the Merced Campus was \$20 million and total principal amount for the Los Banos Campus was \$5 million. This annual report reflects financials for 2002-2003 and 2003-2004.



School Facilities Improvement District 1

Merced Campus



School Facilities Improvement District 2

Los Banos Campus





