

**Merced College
Office of the President**

BOARD AGENDA BACKUP

**PRESENTED TO THE BOARD OF TRUSTEES OF THE
MERCED COMMUNITY COLLEGE DISTRICT
AT THE APRIL 14, 2015 MEETING OF THE BOARD**

Item: Proposition 39 Bond Oversight Committee's
2013-14 Annual Report

Presented By: Joanne Schultz

For: **Information** X **Action**

Background Information

Pursuant to Education Code Section 15278, the District established the Citizens' Bond Oversight Committee at a Board of Trustees Meeting held on February 4, 2003, in order to satisfy the accountability requirements of Proposition 39.

The Board of Trustees adopted the Citizens' Oversight Committee Bylaws, setting forth the duties and rights of the Committee, at a meeting held on June 17, 2003. The Board of Trustees approved the current committee membership at its April 5, 2011 Meeting.

The role of the Citizens' Oversight Committee is to inform the public concerning the District's expenditure of revenues received from the sale of bonds, authorized by the voters in the county primary election of November 2002. To satisfy one of the requirements of Proposition 39, the Bond Oversight Committee prepares and distributes an annual report. This annual report is for the fiscal year 2013-14 and reflects expenditures through June 30, 2014.

Recommended/Requested Action

This item is presented as information.

Attachments

Statement of Compliance
Annual Report 2013-14 (provided as insert)



Merced College

Students are our focus and we are known by their success

Merced Community College District

Proposition 39, Citizens' Bond Oversight Committee

Statement of Compliance

This 2013-14 Annual Report is submitted to the Board of Trustees by the Merced Community College District Proposition 39 Citizens' Bond Oversight Committee.

This Committee advises that, to the best of its knowledge, the Merced Community College District is in compliance with the requirements in Article XIII, Section 1 (b) (3) of the California Constitution. In particular, bond revenue has been expended only for the purposes so described in Measures H and J, as prohibited by Article XIII, Section 1 (b) (3) (a) of the California Constitution; no funds were used for any teacher or administrative salaries or other operating expenses.

Respectfully submitted on behalf of the Bond Oversight Committee:

Sheila Flores, Capital Planning and Events Manager

Date:

March 5, 2015
