

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 FAX (916) 654-7440

For office use only
Fiscal Year <u>2011-2012</u>
CDIAC # <u>2006-1128</u>

California Government Code Section 6599.1 requires that all issuers selling Mark-Roos bonds after January 1, 1996 report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

Is this issue subject to both Marks-Roos and Mello-Roos Yearly Fiscal Status Reporting Requirements? Yes No

I. GENERAL INFORMATION

A. Local Obligor Issuer Merced Community College District
School Facilities Improvement District No. 2

B. Name/Title/Series of Bond Issue 2006 General Obligation Refunding Bonds

C. Date of Bond Issue: November 2, 2006

D. Original Principal Amount of Bonds \$10,434,847.34

E. Reserve Fund Minimum Balance Required Yes Amount \$ _____ No
Part of Authority Reserve Fund Yes Percent of Reserve Fund _____

F. Name of Authority that purchased debt Merced Community College District
School Facilities Financing Authority

G. Date of Authority Bond(s) Issuance November 2, 2006

II. FUND BALANCE FISCAL STATUS

Balances reported as of June 30, 2012

A. Principal Amount of Bonds Outstanding \$10,019,847.34

B. Bond Reserve Fund \$0

C. Capitalized Interest Fund \$0

III. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 2011-12 (Date)

A. Delinquency Rate 3.82% (Percent)
Entire Merced County

B. Are the Property Taxes Paid Under the County's Teeter Plan Yes No

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status filing requirements. (Indicate reason for retirement.)

A. Matured Yes No If yes, indicate final maturity date: _____

B. Refunded Entirely Yes No If yes, state refunding bond title: _____
_____ and issue date: _____

C. Other _____

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS
(Continued)

V. NAME OF PARTY COMPLETING THIS FORM

NAME Bruce Kerns

TITLE Managing Director

FIRM/AGENCY Stone & Youngberg, A Division of Stifel Nicolaus

ADDRESS One Ferry Building, Suite 275

CITY/STATE/ZIP CODE San Francisco, CA 94111

PHONE (415) 445-2332 DATE OF REPORT October 30, 2012

EMAIL bkerns@syllc.com